

Switcher Comparison Sheet



Insight into repayments on a € 250,000 mortgage over a term of 25 years as per rates below..

Rate	Monthly Payment	Annual Payment	Overall Payment	Cost of credit
4.00%	€ 1,319.59	€ 15,835.08	€ 395,877.63	€ 145,877.63
3.75%	€ 1,285.33	€ 15,423.96	€ 385,598.40	€ 135,598.40
3.50%	€ 1,251.56	€ 15,018.72	€ 375,467.68	€ 125,467.68
3.25%	€ 1,218.29	€ 14,619.48	€ 365,487.17	€ 115,487.17
3.00%	€ 1,185.53	€ 14,226.36	€ 355,658.49	€ 105,658.49
2.75%	€ 1,153.28	€ 13,839.36	€ 345,983.14	€ 95,983.14
2.50%	€ 1,121.54	€ 13,458.48	€ 336,462.55	€ 86,462.55
2.25%	€ 1,090.33	€ 13,083.96	€ 327,098.02	€ 77,098.02

The below examples show the savings when switching from a specific rate to various lower rates. The savings are shown per month, per year and over the 25 year term. These are not the actual monthly, annually or total payments.

Existing Mortgage of 250,000 over 25 years on 4% Rate

Rate	3.75%	3.50%	3.25%	3.00%	2.75%	2.50%	2.25%
Monthly Payment Saving	€ 34.26	€ 68.03	€ 101.30	€ 134.06	€ 166.31	€ 198.05	€ 229.26
Annual Payment	€411.12	€816.36	€1,215.60	€1,608.72	€1,995.72	€2,376.60	€2,751.12
Overall Payment/Cost of Credit Saving	€10,279.23	€20,409.95	€30,390.46	€40,219.14	€49,894.49	€59,415.08	€68,779.61

Existing Mortgage of 250,000 over 25 years on 3.75% Rate

Rate	3.50%	3.25%	3.00%	2.75%	2.50%	2.25%
Monthly Payment Saving	€ 33.77	€ 67.04	€ 99.80	€ 132.05	€ 163.79	€ 195.00
Annual Payment Saving	€ 405.24	€ 804.48	€ 1,197.60	€ 1,584.60	€ 1,965.48	€ 2,340.00
Overall Payment/Cost of Credit Saving	#####	€ 20,111.23	€ 29,939.91	€ 39,615.26	€ 49,135.85	€ 58,500.38

Existing Mortgage of 250,000 over 25 years @ 3.5% Rate

Rate	3.25%	3.00%	2.75%	2.50%	2.25%
Monthly Payment Saving	€ 33.27	€ 66.03	€ 98.28	€ 130.02	€ 161.23
Annual Payment Saving	€ 399.24	792.36	1179.36	1560.24	1934.76
Overall Payment/Cost of Credit Saving	€ 9,980.51	€ 19,809.19	€ 29,484.54	€ 39,005.13	€ 48,369.66

Existing Mortgage of 250,000 over 25 years on 3.25% Rate

Rate	3.00%	2.75%	2.50%	2.25%
Monthly Payment Saving	€ 32.76	€ 65.01	€ 96.75	€ 127.96
Annual Payment Saving	€ 393.12	€ 780.12	€ 1,161.00	€ 1,535.52
Overall Payment/Cost of Credit Saving	€ 9,828.68	€ 19,504.03	€ 29,024.62	€ 38,389.15

Did you know the average mortgage rate in Ireland last year was 2.91%?!!

Existing Mortgage of 250,000 over 25 years on 3% Rate

Rate	2.75%	2.50%	2.25%
Monthly Payment Saving	€ 32.25	€ 63.99	€ 95.20
Annual Payment Saving	€ 385.80	€ 766.68	€ 1,141.20
Overall Payment/Cost of Credit Saving	€ 9,675.35	€ 19,195.94	€ 28,560.47

Existing Mortgage of 250,000 over 25 years on 2.75% Rate

Rate	2.50%	2.25%
Monthly Payment Saving	€ 31.74	€ 62.95
Annual Payment Saving	€ 380.88	€ 755.40
Overall Payment/Cost of Credit Saving	€ 9,520.59	€ 18,885.12



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